

PRESS RELEASE

Shapoorji Pallonji Real Estate enters Bengaluru with a 47 acre residential project

The city will witness a colossal development of 5.0 million sq ft. with 1.2 mn sq ft. in the first phase

Mumbai, May 09, 2014: Shapoorji Pallonji Real Estate (SPRE), a division of Shapoorji Pallonji, launched its premium residential project – “**ParkWest**” in Bengaluru. Offering premium residences to the Bengaluru residents, this luxury project is located in Binnypet, the heart of Bengaluru. Centrally located and well connected to the entire city, the project is at a minutes’ drive from the Metro station, a 5-minute drive from Bangalore City Railway station and a 10-minute drive from MG Road.

Spread across sprawling 47 acres, this gated community has a large part of its expanse dedicated to green open spaces. ParkWest has magnificent 18 storey towers scaling a height of 60 metres. The opulent flats have spacious configurations of 2 & 3 bedroom apartments, garden duplexes and penthouses ranging from 1245 sq ft. to 2921 sq ft. All of the apartments enjoy ample sunlight, fresh air and breath-taking views from every corner.

To complement all of this perfectly, ParkWest offers world-class amenities in the project which include a world-class clubhouse and sky lounge.

On this occasion, Mr. Kekoo Colah, CEO of Shapoorji Pallonji Real Estate said “I am delighted to announce the launch of SPRE’s marquee project in Bengaluru: ParkWest. Delivered with Shapoorji Pallonji’s uncompromising quality and attention to detail, this project will offer Bengaluru residents gracious and exclusive living with the best of modern amenities, right in the heart of the city. With a stable and growing residential market, and improved infrastructure, Bengaluru is poised for sustained growth. Our project, spread across 47 acres with 80% open landscaped greens, puts the garden back into the Garden City, bringing back the Bangalore of yore.”

About Shapoorji Pallonji Real Estate

Shapoorji Pallonji Real Estate (SPRE) is a division of Shapoorji Pallonji & Co. Ltd., the flagship company of the Shapoorji Pallonji Group. Shapoorji Pallonji & Co. Ltd. has been in the construction industry for over 148 years and has a diverse project portfolio. The company is credited of structuring numerous brilliant architectural marvels on a pan India basis in various verticals such as - IT Parks, Residential, Commercial, Retail, Redevelopment etc.

Landmark projects such as Hotel Taj Mahal Palace & Tower - Mumbai, Hotel Oberoi Tower - Mumbai, The Brabourne Stadium - Mumbai, old and new buildings of the Reserve Bank of India - Mumbai, The World Trade Centre - Mumbai, NCPA Apartments - Mumbai, Mumbai - Pune Expressway, Palace of the Sultan of Oman – Muscat, The Seat of Government - Ghana and Taj Grandeur Residence - Dubai have made the Shapoorji Pallonji name a hallmark of quality and trust in India and overseas.

Shapoorji Pallonji Real Estate has created several prestigious commercial and residential landmarks in India, which are renowned for their quality construction, efficient design and wide-range of amenities.

SPRE has a vast experience in the corporate realty segment and the chain of SP Infocity IT Parks in the IT/ITES SEZs at multiple locations across the country are a testimony to this capability. The IT Parks are world-class developments featuring usability, facilities and amenities. The SP Infocity facilities have been planned at nearly all the major IT cities in India like - Pune, Nagpur, Gurgaon, Manesar, Mohali, Kolkata, Chennai and Mysore. The developments at Pune, Gurgaon and Chennai are already operational and house the office of leading global IT/ITES companies. SP Real Estate has also built office complexes for international company Dell at Mohali and Hyderabad on built-to-suit basis.

Another area in which SPRE is displaying its acumen is mass housing. The project Shukhobrishti (Shower of Joy) in Kolkata is currently India's largest mass housing project. This township, spread across 150 acres, plans to offer complete living and recreational facilities to 20,000 families.

In the residential segment, SPRE has sealed its supremacy by constructing some of the most premium properties in Mumbai. Projects such as 'The Imperial', featuring super premium luxury residences in Mumbai, have won ten Asia Pacific Property Awards. SP Residency - a luxury residential development in Pune as well as ParkWest, premium residences in the heart of Bengaluru are some of the current residential projects that illustrate the wide canvas Shapoorji Pallonji Real Estate is working on.

For more information, please contact:

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