

## **PRESS RELEASE**

## SPRE announces the launch of "SP Residency - Phase II" in Pune

**Mumbai, February, 2013**: Shapoorji Pallonji Real Estate, a division of Shapoorji Pallonji Group has recently announced the launch of SP Residency – Phase II in Pune. After the success of phase 1, SP Residency had announced the launch of Phase 2 in December 2012. SP Residency comprises of three 12-storey buildings with spacious 2 Bedroom apartments spread across 1231 sft & 1275 sft approximately and 3 Bedroom apartments spread across 1576 sft & 1617 sft approximately.

SP Residency is a part of the SP Infocity IT park campus located in Pune at Saswad road near Hadapsar Bus Depot. It is easily accessible from the key destinations in the city such as schools, hospitals, banks and markets. SP Residency depicts the address for the connoisseurs of luxurious urban lifestyle and the purity of nature. SP Residency stands testimony to quality residential apartments, luxurious amenities and a high standard of living. It engulfs you in the best of comforts and modern infrastructure with serenity of the countryside.

Speaking on this iconic development, Mr. Rayomand Dastur - EVP, said "Pune is home to many well-known software giants and is fast attracting talent from across the country due to a number of favorable factors. SP Residency stands testimony to innovative residential apartments, luxurious amenities and a regal standard of living. At SP Residency, space is sacred. Extensively lush greenery and breathtaking views from 2 and 3 bedroom apartments aim to provide you with a glorious feeling of space, positivity and superiority".

In the space of being environment-friendly, SP Residency has been designed to remain pleasant with the environment. All the apartments open out to greenery and natural light on three sides. A vast play area has been designed for children. Above all, SP Residency has a plan for a healthier, greener tomorrow with solutions for sustainable development.

SP Residency is a part of The SP Infocity, Pune also has an adjoining residential project – SP Residency of which phase I has been complete and sold whilst Phase 2 is in construction stage.



## About Shapoorji Pallonji Real Estate

Shapoorji Pallonji Real Estate (SPRE) is a full-fledged division of the Shapoorji Pallonji Group (SPG) with dedicated engineering, financial, marketing and legal services. Shapoorji Pallonji and Co Ltd., the flagship company of the Shapoorji Pallonji Group, has been in the construction industry for over 147 years and has a diverse project portfolio. The company is credited of structuring numerous brilliant architectural marvels on a pan India basis in various verticals such as - IT Parks, Residential, Commercial, Retail, Redevelopment etc.

Landmark projects such as Hotel Tajmahal Palace & Tower - Mumbai, Hotel Oberoi Tower - Mumbai, The Brabourne Stadium - Mumbai, old and new buildings of the Reserve Bank of India - Mumbai, The World Trade Centre - Mumbai, NCPA Apartments - Mumbai, Mumbai - Pune Expressway, Palace of the Sultan of Oman — Muscat, The Seat of Government - Ghana and Taj Grandeur Residence - Dubai have made the Shapoorji Pallonji name a hallmark of quality and trust in India and overseas.

Shapoorji Pallonji Real Estate has inspired and created several prestigious commercial and residential landmarks in Mumbai, which are renowned for their quality construction, efficient design and wide-range of amenities. Shapoorji Pallonji Real Estate has extensively expanded its portfolio, developing world-class office space largely for IT, ITES & SEZ segments under the brand SP Infocity.

Shapoorji Pallonji Real Estate is a turnkey solution provider with professional teams like business development, operations, marketing and finance, legal and associated functional teams at its disposal.

Shapoorji Pallonji Real Estate has a vast experience in the corporate realty segment and the chain of SP Infocity chain of IT Parks in the IT/ITES SEZs at multiple locations across the country are a testimony to this capability. The SP Infocity IT Parks are world-class developments featuring usability, facilities and amenities. Another area in which Shapoorji Pallonji Real Estate is displaying its acumen is mass housing. The first project, SP Shukhobrishti (Shower of Joy) is a 150 acres township in Kolkata, offering complete living and recreational facilities. Shapoorji Pallonji Real Estate is actively venturing into retail, hospitality and commercial real estate.

The SP Infocity facilities have been planned at nearly all the major IT cities in India like - Pune, Nagpur, Gurgaon, Manesar, Mohali, Kolkata, Chennai and Mysore. The developments at Pune, Gurgaon and Chennai are already operational and house the office of leading global IT/ITES companies. SP Real Estate has also built office complexes for international company Dell at Mohali and Hyderabad on built-to-suit basis.

In the residential segment, Shapoorji Pallonji has sealed it supremacy by constructing some of the most premium properties in South Mumbai. Projects such as 'The Imperial', featuring super premium luxury residences in Mumbai, have won ten Asia Pacific Property Awards. SP Shukhobrishti, a mass housing township in Kolkata spread over 150 acres and SP Residency - a high quality residential



development within IT Park, Pune, illustrates the wide canvas Shapoorji Pallonji Real Estate is working on. The growth of SP Real Estate is on the right track, and with multiple projects in the pipeline significant growth is estimated.

## For more information, please contact:

Ms. Yasna Mistree, Group Head, LinOpinion PR

Mobile: +91 8652252098 Email: <a href="mailto:yasna.mistree@loweandpartners.com">yasna.mistree@loweandpartners.com</a>

Ms. Nidhi Khandelwal, Project Consultant, LinOpinion PR

Mobile: +919619797262 Email: <a href="mailto:nidhi.khandelwal@loweandpartners.com">nidhi.khandelwal@loweandpartners.com</a>