

Shapoorji Pallonji Real Estate launches new phase of Parkwest in Bengaluru

Bengaluru, March 18, 2021: After the successful launch of Phase 3, Shapoorji Pallonji Real Estate, one of India's most trusted real estate brands, has announced the launch of a new phase at its luxury residential project Parkwest in Binnyepet, Central Bengaluru. The new phase will have around 440 efficiently designed luxury apartments with configurations of 1 BHK, 2 BHK, 2.5 BHK and 3 BHK, ranging from 462.10 sq.ft. to 1185.07 sq.ft.

The residences are available between the price range of Rs 72 lakh to Rs 2.06 crore onwards. The estimated cost of constructing this new phase will be around Rs 300 crore.

In three phases, the company had launched over 1900 apartments which are almost sold out. It has also delivered more than 700 apartments of Phase 1 as per the timeline.

Commenting on the launch, Mr. Venkatesh Gopalakrishnan, Chief Executive Officer at Shapoorji Pallonji Real Estate, "We have witnessed a steady demand for spacious luxury homes in the last few months which indicates a shift in the post-pandemic consumer behaviour in Bengaluru market. Leveraging this shift and latent demand, we have planned to launch new phase, believing this is the right time to bring best products to the central Bengaluru micro-market."

"Given the current scenario, customers look forward to assurance from trusted brands to reimpose their faith in buying a home and we are confident that Parkwest will not only deliver but exceed customers' expectations of luxury living," Mr. Gopalakrishnan further added.

Spread across 46 acres of development in lively Binnyepet and nestled in a serene environment amidst lush greenery, Parkwest is one of the largest luxury residential developments in Central Bengaluru. The luxury residential project offers spacious homes with large deck, ample sunlight, fresh air and breath-taking views.

The newly launched phase, named Parkwest 2.0, will have a state-of-the-art Clubhouse, infinity-edge pool, pet park, adventure play area, BBQ deck, Zen garden, senior citizens pavilion, cricket pitch, themed gardens, sandpit, treehouse, spa, gymnasium, jogging track, tennis court, basketball court, squash court, table tennis, amphitheatre, restaurant, reading corner, multi-purpose sports arena etc. Parkwest's appeal lies not just in the thoughtfully planned apartments but also in the abundant open spaces that come with the project in the city centre. It is one of the largest luxury residential gated communities in the centre of the city. It offers modern lifestyle amenities that includes Club Uno – a 5200 sq. mt. clubhouse with premium amenities like swimming pool, 2 squash courts, multipurpose court, table tennis, cards room, gym, restaurant, banquet hall, salon, spa and guest rooms. The company has already delivered the clubhouse with Phase 1.

Located at Binnyepet, in the heart of Bengaluru, the project is within easy reach from Metro Station, Majestic Bus Stand and City Railway Station. Parkwest ensures the best for residents, offering easy access to the Central Business District, shopping malls, schools, hospitals, commercial complexes, restaurants and entertainment options.

Shapoorji Pallonji Real Estate has a development pipeline of over 80 million sq. ft and is looking to double its top line in the next 2 to 3 years. It is one of the top five real estate developers in India by sale.

About SPRE

Shapoorji Pallonji Real Estate is a well-regarded, reputed player in the Indian real estate sector owing to cutting-edge design innovation, construction quality and architectural excellence. It constitutes a significant segment of the Shapoorji Pallonji Group – an enormous multi-business conglomerate. The group has a 155-year legacy that bridges the earliest celebrated structures of India and the modern marvels. Shapoorji Pallonji Real Estate has made inroads into most Indian cities – Mumbai, Pune, Bangalore, Gurugram and Kolkata - with a variety of developments from luxury apartments, opulent residences to aspirational homes for mid-income homebuyers as well as one of the largest mass housing projects in India.

Link to the website: <https://www.shapoorjipallonji.com/>

For further information, please contact:

Abhishek Banerjee

Public Relations Manager, Shapoorji Pallonji Real Estate

Email: abhishek.banerjee@shapoorji.com

Mobile: +91 9920336233