

## Shapoorji Pallonji Real Estate to develop a luxury residential project in Gurugram through a joint venture with Kanodia Group

*The project is estimated to have a revenue potential of over INR 1,200 crore*

**Mumbai, October 15, 2024:** Shapoorji Pallonji Real Estate (SPRE), one of India's most trusted real estate developers, today announced that it has entered a joint venture with Kanodia Real Estate Venture Arm (KREEVA) to develop a luxury residential project in Sector 46, one of the most premium residential localities within Gurugram.

Spanning across 1.74 acres, the project will consist of luxury apartments, targeting discerning homebuyers in the National Capital Region (NCR). The project will offer a perfect blend of modern design, superior construction quality, and state-of-the-art amenities, offering a new standard of urban living to the residents of Gurugram.

Commenting on the partnership, **Mr Venkatesh Gopalakrishnan, Director Group Promoter's Office, MD & CEO, Shapoorji Pallonji Real Estate (SPRE),** said, "We are excited to partner with KREEVA (Kanodia Real Estate Venture Arm) to bring our expertise in real estate development to Gurugram's Sector 46. This collaboration is in line with our vision of expanding our footprint in key markets across India while delivering high-quality residential projects that cater to the evolving needs of homebuyers. This is our second project in Gurugram, and we aim to create a landmark that will redefine the skyline of the location and provide an unparalleled living experience."

**Dr Gautam Kanodia, Founder, KREEVA and Co-Founder, Kanodia Group,** added, "We are delighted to collaborate with Shapoorji Pallonji Real Estate to bring this luxurious residential project to life in Gurugram. By leveraging the combined strengths of both companies, we are confident in delivering an unparalleled, world-class living experience that sets a new standard for luxury in one of Gurugram's most prestigious locations."

Strategically located in Sector 46, the project offers seamless connectivity to major business hubs, healthcare facilities, educational institutions, and entertainment options in the NCR. The prime location, coupled with spacious apartments and world-class amenities, makes it an attractive investment opportunity for both homebuyers and investors.

### **About Shapoorji Pallonji Real Estate (SPRE)**

Shapoorji Pallonji Real Estate is a well-regarded and reputed player in the Indian real estate sector owing to its cutting-edge design innovation, construction quality, and architectural excellence. It constitutes a significant segment of the Shapoorji Pallonji Group, an enormous multi-business conglomerate. The group has more than 158 years of legacy that bridges the earliest celebrated structures of India with modern marvels. With a development potential of over 142 million square feet, SPRE has made inroads into most Indian cities—Mumbai, Pune, Bangalore, Gurugram, and Kolkata—with a variety of developments, from luxury apartments and opulent residences to



aspirational homes for mid-income homebuyers as well as one of the largest mass housing projects in India.

### **About Kanodia Group**

Kanodia Group is a distinguished conglomerate with over three decades of excellence and innovation. Originally established as a pioneer in the cement industry, the Group has since expanded its portfolio to include diverse sectors such as hygiene, building solutions, media, real estate, and more. Known for delivering quality products and services, Kanodia Group has earned a reputation as a trusted name in the Indian business landscape. With ambitious plans to further expand its presence in Delhi NCR, Bihar, Haryana, Rajasthan, and Uttar Pradesh, the Group continues to solidify its standing as a forward-thinking, progressive enterprise committed to growth and innovation.

Link to the websites:

SPRE- <https://www.shapoorjipallonji.com/>

Kreeva - <https://www.kreevaindia.com/>

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