

## **Shapoorji Pallonji launches its largest realty project near Bavdhan, Pune**

- Proximity to Flame university & Oxford Golf Course which is among Asia's top 5 ranking golf Courses
  - 400+ species of flora fauna in the township
  - State of the art & user friendly amenities
    - 90+ acres of open space

**Pune, January 28, 2021:** Shapoorji Pallonji Real Estate, one of India's most trusted real estate brands, has announced the launch of a new real estate project near Bavdhan, West Pune. The project is named 'VANAHA' which is spread across 148 acres of land. The project will be a mixed-use development and will be a part of one of the largest townships in India.

This premium mixed use development will be executed in phases and will have more than 6000 apartments on completion. In the first phase, over 600 apartments with various unit configurations consisting of 1, 2 and 3 BHK have been launched. The residences are available between the price range of **Rs 39 lakh to Rs 89 lakh**.

The thoughtfully designed project will have over 90 acres of open space. The cluster will be blessed with a dedicated state of the art clubhouse, swimming pool, Kid's Play Area, Garden Walkway, Cycling Track. The larger township will house Commercial office Spaces, Retail, Playgrounds, School, Fire station and a Hospital to name a few.

The 148-acres offers the perfect balance between a green and serene environment with seamless connectivity to the city centre. The air is cleaner and devoid of high decibel noise levels, where the exasperating clamour from vehicles is replaced with the tranquillity of birds chirping. Its unique location creates an environment and temperament that is unmatched by city life. Surrounded by hills and lush greenery, the valley is a recipient of heavy rainfalls during monsoon.

Speaking at the launch, Mr. Venkatesh Gopalkrishnan (CEO, Shapoorji Pallonji Real Estate) said, "Pune is an important market for us and the addition of this large project fits well within our strategy of strengthening our presence across the country's leading real estate markets. Given the current scenario, customers look forward to assurance from trusted brands to reimpose their faith in buying a home and we are confident that VANAHA will not only deliver but exceed customers' expectations of premium living."

"Shapoorji Pallonji, a brand with a legacy of 155-years is known for its quality and on-time delivery. These qualities ensure that the value of the brand grows with every passing year. The brand depicts both development and construction expertise of the Shapoorji Pallonji Group and we believe this is what sets us apart," Mr. Gopalkrishnan further added.

The project site at Bavdhan is strategically located and well connected with Mumbai-Bangalore Highway. It is within proximity to Hinjewadi and Baner IT hubs. As a location, it also enjoys proximity to well-developed social and civic infrastructure like educational institutions, hospitals, commercial centres, retail zones and shopping malls.

Upcoming infrastructure projects like metro line (No 2) from Chandni Chowk to Viman Nagar, 10 lane National Mumbai-Bangalore Highway (Proposed), 6 Lane Paud- Mahad National Highway (Proposed), 8 lane flyover at Chandni chowk (Proposed) and the 14-lane wide Proposed Ring Road (Proposed), are set to further boost Bavdhan's connectivity.

Shapoorji Pallonji Real Estate has a strong presence in the Pune market with its flagship projects like SP Infocity, SP Residency, Joyville Hinjawadi, Joyville Hadapsar and Sensorium.

In October 2020, Shapoorji Pallonji Real Estate sold over 800 apartments at the launch of its aspirational housing project under the brand 'Joyville' in East Pune.

Shapoorji Pallonji Real Estate has a development pipeline of over 80 million sq. ft and is looking to double its top line in the next 2 to 3 years. It is one of the top five real estate developers in India by sale. The real estate arm is planning to launch new projects and new phases in its existing projects in MMR, Pune, Gurugram, Bangalore and Kolkata by this fiscal year.

#### **About SPRE**

Shapoorji Pallonji Real Estate is a well-regarded, reputed player in the Indian real estate sector owing to cutting-edge design innovation, construction quality and architectural excellence. It constitutes a significant segment of the Shapoorji Pallonji Group – an enormous multi-business conglomerate. The group has a 150-year legacy that bridges the earliest celebrated structures of India and the modern marvels. Shapoorji Pallonji Real Estate has made inroads into most Indian cities – Mumbai, Pune, Bangalore, Gurugram and Kolkata - with a variety of developments from luxury apartments, opulent residences to aspirational homes for mid-income homebuyers as well as one of the largest mass housing projects in India.

Link to the website: <https://www.shapoorjipallonji.com/>

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