

## Shapoorji Pallonji Real Estate launches residential home inventory of Rs. 400 plus crores at its Bengaluru project, Parkwest 2.0

***The new tower CEDAR stands 32 storeys tall, will offer luxurious 2.5 BHK & 3 BHK apartments***

**Bengaluru, July 14, 2022:** After the successful launch of earlier Parkwest towers, Shapoorji Pallonji Real Estate, one of India's most trusted real estate brands, has announced the launch of its residential home inventory of Rs. 400 plus crore at its Bengaluru project. The new tower CEDAR at Parkwest 2.0, is a luxurious project situated in Central Bengaluru. Part of a 46-acre development and with a total saleable area of over 3 lakh square feet, the project is located in Binnypet.

The newly launched tower, CEDAR, at Parkwest 2.0, stands at 32 storeys and offers 225 efficiently & smartly designed luxury apartments with 2.5 & 3 BHKs ranging from 1588 square feet to 2065 square feet. Priced at Rs. 1.62 crore onwards, tower CEDAR at Parkwest 2.0 will offer spacious homes with large decks, ample sunlight, fresh air, breath-taking views, and the utmost privacy to its occupants.

The company has launched over 2371 (excluding t8) apartments. Of these, 700+ apartments have been handed over to the residents.

Strategically located, Parkwest offers easy connectivity to the Metro Station, Majestic Bus Stand and City Railway Station. The project is in close proximity to the Central Business District, shopping malls, schools, hospitals, commercial complexes, restaurants, and entertainment options.

***Commenting on the launch, Mr Venkatesh Gopalakrishnan, Chief Executive Officer at Shapoorji Pallonji Real Estate, says,*** "Considering the overwhelming response from home buyers, we are launching tower CEDAR at Parkwest 2.0. We believe this is the right time to bring the best products to the Central Bengaluru micro-market. Moreover, the smart way of living offered at tower CEDAR is the best fit for Bengaluru residents as the city is well known as a tech hub of the country."

***Mr Sumit Sapru, Business Head, Shapoorji Pallonji Real Estate said,*** "We have witnessed a steady demand for spacious luxury homes in the Bengaluru market. Parkwest will not only deliver but exceed customers' expectations of luxury living. We look forward to ensuring that Parkwest becomes Binnypet's most desirable address."

Equipped with the latest security and home automation solutions, tower CEDAR at Parkwest 2.0 will offer a smart way of living to its homebuyers. It will offer a package of smart security and home automation solutions which will include a smart door lock, smart video door phone, motion alarm, panic alarm, smart control for AC, smart control for the television, smart energy monitoring, smart water purifier, electric vehicle charger and remote activation of the water heater. With the existing lush greenery at Parkwest 2.0, the project will offer the best-balanced blend of nature and technology. With Parkwest, Binnypet has become a desirable location for investors and home buyers.

### **About Shapoorji Pallonji Real Estate (SPRE)**

Shapoorji Pallonji Real Estate is a well-regarded, reputed player in the Indian real estate sector owing to cutting-edge design innovation, construction quality and architectural excellence. It constitutes a significant segment of the Shapoorji Pallonji Group – an enormous multi-business conglomerate. The group has a 150+ years legacy that bridges the earliest celebrated structures of

India and the modern marvels. Shapoorji Pallonji Real Estate has made inroads into most Indian cities – Mumbai, Pune, Bangalore, Gurugram and Kolkata - with a variety of developments from luxury apartments, opulent residences to aspirational homes for mid-income homebuyers as well as one of the largest mass housing projects in India.

Link to the website: <https://www.shapoorjipallonji.com/>

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